



PRESS RELEASE

TERMS OF CAPITAL INCREASE AGAINST CASH PAYMENT ARE DECIDED

Capital increase to raise up to approximately €15 million

Milan, 10 January 2008 – Following the authorisation announced today by the Consob in notice 8002446 for the publication of the Information Prospectus on the capital increase against cash payment decided by the extraordinary meeting of the company on 9 November 2007, and in accordance with said decision of 9 November 2007, the Eurofly Board of Directors, has decided the following:

- 1) the issue price per share for the pre-emptive issue to be offered to shareholders will be €1.347 (including €0.877 by way of premium) amounting to an overall total of €14,991,326.05;
- 2) the total number of new shares to be issued on a pre-emptive basis will be 11,129,418; and
- 3) the ratio of shares offered on a pre-emptive basis to those held will be five new shares offered for six old shares held.

The Information Prospectus will be released to the public from Saturday, 12 January 2008 at the Eurofly head office, at via Ettore Bugatti 15, Milan, at piazza Affari 6, Milan, on the company's website, www.eurofly.it and on the website www.borsaitaliana.it

The exercise period for the pre-emptive rights stated in the prospectus will run from 14 January 2008 to 1 February 2008 and stock-market trading in the pre-emptive rights will run from 14 January 2008 to 25 January 2008. The pre-emptive rights not exercised by 1 February will be offered by the company on the stock market in accordance with Article 2441, paragraph 3 of the Italian Civil Code.

For further information:

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