



PARTIAL RESULTS OF THE CAPITAL INCREASE

Subscription for Euro 29.3 million

Milan, 19 December 2008 – Eurofly releases that, within regards of the capital increase in cash for an overall amount of Euro 44 million, with subscription period from 1 December 2008 to 19 December 2008, up until now, the income gathered are around 29.3 million euro. The proceeds over draw the amount necessary for the realization of 2008/2012 Business Plan, which was based on proceeds equal to Euro 27.5 million.

As already released last 12 December 2008, Meridiana executed 12,928,831 subscription rights (equal to the portion of its own concern) for a countervalue of Euro 20.2 million. Based on the first data of the subscription trough monetary basis, 5,787,936 rights have been executed, for a countervalue of Euro 9.07 million.

The final results of the capital increase will be released within 5 calendar days starting from the end of subscription rights period.

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