



PRESS RELEASE

Compensation obtained for damage to an aircraft in March 2007

Milan, 20 December 2007 – Eurofly reports that it has obtained compensation for damage sustained in March 2007 by one of its A330 aircraft during catering re-stocking at Malpensa airport.

The compensation is broadly in line with that expected by the company, totalling a net amount of approximately €0.2 million, which will be posted to the profit and loss account of the current financial year.

This outcome broadly confirms the accounting approach applied by the company from the first quarter of 2007, whereby the expected compensation was posted to the profit and loss account, under dispensation from the provisions of accounting principle IAS 37, with the aim of aligning the economic effects of the interim financial report to the closing of the accounts as at 31 December 2007 (no impact of the costs incurred after offsetting them with the income from compensation).

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