



PRESS RELEASE

**Shareholders' meeting called for the renewal of the Board of Directors
on 27th December 2006 in first call and 28th December 2006 in second call**

Milan, 22 November 2006 – Eurofly announces that, following Mr Giuseppe Bonomi resignations announced last 20th November, due incompatibility with the role of President of SEA S.p.A Board of Directors, and the resignation announced during today's Board of Directors by Mr Massimo Caccialupi and Mr Eugenio Lapenna, due to personal reasons, the Board of Directors expired, according to the Law and the Statute.

The present Board of Directors, that will remain in charge until the appointment of the new Board, has called the Ordinary Shareholders' meeting on 27th December 2006 in first call and on 28th December 2006 in second call. The Shareholders' meeting will decide the number of the member and the President of the Board.

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