



**PRESS RELEASE**

**Definitive agreement for the sale of the A319 lease agreement signed**

Milan, 25 June 2007 – Eurofly S.p.A. notes that today, in line with the announcement of 31 May 2007, the final agreement was signed for the sale to Alba – Servizi Aerotrasporti S.p.A. (not a Eurofly affiliate) of the lease agreement with Locat S.p.A. for the Airbus A319-115/CJ aircraft. The sale of the agreement will cancel the remaining payable to the leasing company in the amount of roughly €25 million and will immediately increase liquidity by €17.5 million due to receipt of payment for the sale and the release of the pledge on the bank deposit with Unicredit, which was provided as guarantee of the surety issued by Unicredit in relation to the aforementioned lease agreement.

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