



PRESS RELEASE

Extended exclusive period given by I Viaggi del Ventaglio to Eurofly for the acquisition of Livingston

Milan, 29th June 2006 - Eurofly S.p.A. and I Viaggi del Ventaglio S.p.A. agreed to extend, from 30th June to 31st August 2006, the dead line of the exclusive period given by I Viaggi del Ventaglio to Eurofly for the acquisition of Livingston S.p.A.. The 60 days extension of the exclusive right has been decided in order to allow both Eurofly and I Viaggi to negotiate the contract of the acquisition and the ancillary agreements required for the best definition of the aggregation process of the two entities.

Eurofly and Livingston are already jointly working on the armonization of their networks, as settled in the agreement on operations signed by the two carriers at the beginning of June. The agreement is mainly focused on the long haul business, where in the 2006-07 winter season, Eurofly and Livingston will jointly have 7 Airbus A330, based in Milano Malpensa and Rome Fiumicino airports assigned to traditional (ie Maldives, Dominican Republic, Mexico etc) and new destinations to be announced in the next winter season.

For informations:

Valeria Sgaramella
Investor Relations Eurofly S.p.A.
Tel +39 02 .82.68.85.50
Fax +39 02.82.68.80.51
investor.relations@eurofly.it

Laura Arrighi – Press office Livingston and Gruppo Ventaglio
Tel. +39.02.46.75.43.19
Fax +39.02.46.75.49.79
laura.arrighi@ventaglio.com
arrighi@lauda.it

Fast-Com – Press office Eurofly
Paolo Santagostino
Tel +39 02 46 91 501 219
Fax +39 02 36 50 43 77
Cell +39 349 38 56 585
paolo.fastcom@grupposantagostino.com

Claudia Spreafico
Tel +39 02 46 91 501 219
Fax +39 02 36 50 43 77
Cell +39 347 82 81 277
claudia.fastcom@grupposantagostino.com