



PRESS RELEASE

Expired exclusive period on Livingston

Milan, 31st August 2006 – The exclusive period given by I Viaggi del Ventaglio S.p.A. to Eurofly S.p.A. in the project of acquisition of the aviation company Livingston has come to its deadline today. I Viaggi del Ventaglio agreed to continue the negotiations, even if with no exclusivity, having also the possibility to share the project with potential future investors in the Group.

Eurofly S.p.A. and Livingston will continue to collaborate as settled in the commercial agreement signed in June focused on offering the joint network for the 2006-2007 winter season to both Tour Operators and to the leisure market in general.

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