



## PRESS RELEASE

### 2008/2010 Business Plan review and new capital increase

Milan, 9 July 2008 – Within the process of the review of the Business Plan, started in order to consider the current fuel price (as released last 28 May and 30 June) and taking the information received by the Chief Executive Officer (information that shows for 2008 an estimate, still provisional, of operating loss significantly higher than expected in the aforementioned Business Plan, but lower than 2007 one) into consideration, Eurofly's Board of Directors, which met today, deems necessary a new capital increase for an overall amount currently estimated between 20 and 30 million euro cash, re considering the capital increase in cash proposed by the Board of Directors and not delivered by shareholders during 2007.

The amount and the modalities of execution of the capital increase will be decided following the revision of the Business Plan, that should be completed within the approval of 2008 half year report. The new plan, that will include also 2011, should take into account the fuel cost and the consistent strategic, commercial and operating actions.

*For further information:*

Press office

Fast-Com S.r.l.

**Paolo Santagostino**

Tel +39 02.46.91.501

Fax +39 02 36.50.43.77

Cell +39 349.38.56.585

paolo.fastcom@grupposantagostino.com

Investor Relations

Eurofly S.p.A.

**Valeria Sgaramella**

Tel +39 02.82.68.85.50

Fax +39 02.82.68.80.51

investor.relations@eurofly.it