
Press release

Olbia, April 20th, 2016 - As the company enters the next phase in the restructuring of its business, Richard W Creagh will step down from the role of Chief Executive Officer. He will continue as Executive Advisor for the next six months to facilitate a smooth transition in the management of the Airline.

Alisarda, sole shareholder of Meridiana fly, has defined the composition of the Board of Directors, which will be appointed today at the Shareholder's Meeting. The Board of Directors of Meridiana fly will confirm Marco Rigotti as Chairman and Mrs. Corinne Fournot as non-executive Director and will appoint Luca Ragnedda as new non-executive Director. The Board of Directors will have a one-year term.

The new Board of Directors will have the commitment to support Meridiana fly strategic partnership project with Qatar Airways, to find an agreement concerning the staff surplus and the new contract, which will be applied in Air Italy too. During this brief phase, the Board of Directors has asked the Chairman, Marco Rigotti, to manage the Company for a temporary period, after which the Shareholder will appoint a new CEO.

Mr. Creagh commented: "Having turned around the performance of the Airline in 2015, my role in the turnaround plan is almost completed. As we enter into a strong new partnership with Qatar Airways it is time to make way for fresh, long term, leadership to continue with the transformation process carrying the company forward into a brighter future".

For further information:

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